

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

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RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$7,001 million of 52-week bills to be issued October 7, 1982, and to mature October 6, 1983, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	<u>Price</u>	<u>Discount Rate</u>	<u>Investment Rate</u> (Equivalent Coupon-issue Yield) <u>1/</u>
High -	90.464	9.431%	10.31%
Low -	90.326	9.568%	10.47%
Average -	90.373	9.521%	10.41%

Tenders at the low price were allotted 64%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 63,220	\$ 48,220
New York	9,790,805	5,976,805
Philadelphia	36,055	26,055
Cleveland	38,040	36,040
Richmond	56,690	56,690
Atlanta	101,090	101,090
Chicago	771,800	292,200
St. Louis	56,660	32,660
Minneapolis	15,300	15,300
Kansas City	19,305	19,305
Dallas	14,285	14,285
San Francisco	675,195	325,195
Treasury	<u>57,520</u>	<u>57,520</u>
TOTALS	\$11,695,965	\$7,001,365
<u>Type</u>		
Competitive	\$ 9,948,350	\$5,253,750
Noncompetitive	<u>317,615</u>	<u>317,615</u>
Subtotal, Public	\$10,265,965	\$5,571,365
Federal Reserve	1,200,000	1,200,000
Foreign Official Institutions	<u>230,000</u>	<u>230,000</u>
TOTALS	\$11,695,965	\$7,001,365

1/ The average annual investment yield is 10.68%. This requires an annual investment yield on All-Savers Certificates of 7.48%.